

**MINUTES OF A FINANCE AND FACILITIES COMMITTEE MEETING
OF THE GOVERNING BOARD OF THE
NILES TOWNSHIP DISTRICT FOR SPECIAL EDUCATION #807
HELD ON June 10, 2021**

I. Call to Order

Member Chao called the meeting to order on June 10, 2021 at 6:00 P.M.

II. Attendance at Meeting

The following persons were in attendance:

Committee Members:

District 67	Dr. Guy Hollingsworth, Delegate
District 69	Dr. Mark Chao, Delegate
District 73	Mr. Frank Santoro, Delegate
District 74	Mr. John Vranas, Delegate

Others:

Tarin Kendrick, Kathy Gavin

III. Audience to Visitor

None.

IV. New Business

The Committee reviewed the payables as of June 10, 2021.

Ms. Gavin provided an update related to the Molloy Educational Center renovation. She stated that she met with ComEd and TRIA to review possible energy savings. Mrs. Kendrick, Mrs. Perry, and Ms. Gavin toured Lincoln Junior High to view the ongoing construction by Nicholas & Associates at that site. Mrs. Kendrick, Mrs. Perry, and Ms. Gavin have attended meetings with TRIA as plans for the renovation are being developed. An MWRD acknowledgement letter was signed by D807 and sent by Manhardt Engineering to the MWRD.

Ms. Gavin updated the Committee with details pertaining to the Legal RFP issued in early June. She replied that 5 firms responded. Calendar dates for interviews need to be chosen so candidates can be notified.

Ms. Gavin stated the Fund Balance Committee met on May 28, 2021. 8 of the 9 member district Business Managers participated. The Committee reviewed D807's FY 20 financial reports, the FY 21 cash flow, and FY 22 projections. The Committee recommended the transfer of 1.2 MM of excess cash from Fund 10 to Fund 20. A recommendation for Board consideration is enclosed in the packet. A discussion ensued regarding the creation of an equitable distribution of future excess funds.

Ms. Gavin provided the Committee with an update related to the District's renewal in the Collective Liability Insurance Cooperative (CLIC). A full membership meeting was held on May 13, 2021. The workers' compensation annual renewal fee decreased \$15,059 (- 16.55%) and the property /casualty premium increased \$4,429 (+16.16%) when compared to the FY 21 fees. The Committee discussed cyber insurance. D807's deductible will remain at \$15,000 in FY 22.

Ms. Gavin provided the following information from TRS:

- SB 2103 - Effective 1/1/22, new teachers will automatically be enrolled in the TRS Supplemental Savings Plan (SSP) at a 3% contribution rate unless they opt out.
- TRS didn't have any information on how this SSP information would be reported on the District side.
- This would only apply to new TRS members.
- The SSP will require Board approval before implementation. More information from TRS regarding this approval process will follow.
- TRS continues to work in the implementation of Gemini. Gemini will require that TRS reporting be completed by pay period rather than annually.

V. Audience to Visitor

None.

VI. Adjournment

The meeting ended at 6:56 P.M.



Dr. Mark Chao, Governing Board President

Mr. John Vranas, Finance Committee Member