

**MINUTES OF A FINANCE AND FACILITIES COMMITTEE MEETING
OF THE GOVERNING BOARD OF THE
NILES TOWNSHIP DISTRICT FOR SPECIAL EDUCATION #807
HELD ON JUNE 8, 2022**

I. Call to Order

Member Vranas called the meeting to order on June 8, 2022 at 6:00 P.M.

II. Attendance at Meeting

The following persons were in attendance:

Committee Members:

District 73 Mr. Frank Santoro, Delegate
District 74 Mr. John Vranas, Delegate

Others:

Tarin Kendrick, Kathy Gavin

III. Audience to Visitor

None.

IV. New Business

The Committee reviewed the payables as of June 8, 2022.

Ms. Gavin provided an update related to the Molloy Educational Center renovation. Weekly meetings continue to be held with the teams from TRIA Architecture, WT Engineering, and Nicholas & Associates. Ms. Gavin reviewed the weekly field observation report process.

Ms. Gavin updated the Committee with information related to the Fund Balance Committee meeting that was held on June 1, 2022. Eight of the nine member districts were present. Ms. Gavin stated that she provided the Committee with the FY 21 AFR and financial reports, an FY 22 Statement of Expenditures, Revenues, and Fund balances through April 30, 2022, and a cash flow summary for FY 22. The Committee reviewed the financial information and discussed ongoing construction challenges for the Molloy Education Center renovation. The Committee put forth a recommendation for Board consideration to move 1.2 M from excess funds into Fund 60. The funds would be used for the Molloy construction.

Ms. Gavin shared that she had included a motion for the approval of workers' compensation and general propoerty/casualty insurance through CLIC in the packet for the Governing Board's consideration. Ms. Gavin informed the Committee that the cost for cyber insurance was pending due to difficulties in finding coverage for this type of insurance.

V. Audience to Visitor

None.

VI. Adjournment

The meeting ended at 6:50 P.M.



Dr. Mark Chao, Governing Board President

Mr. John Vranas, Finance Committee Member